



RESOLUTION

ESTABLISHING AN EXPENDABLE TRUST FUND TO ACCEPT DONATIONS FOR THE INTERNATIONAL BIKE RACE FESTIVAL

CITY OF NASHUA

In the Year Two Thousand and Seven

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund for the purpose of accepting contributions to fund events and activities relating to the International Bike Race Festival, and appoints the Economic Development director and the Community Development director as the agents to expend under RSA 31:19-a. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed to the General Fund, but will remain in this expendable trust fund for future International Bike Race Festivals.